

ESCROW MAP FOR BUYERS

Congratulations! Your offer has been accepted, and you're set to open escrow with The Escrow Group! What happens next? We've put together clear milestones to help you navigate the process and achieve a seamless, on-time close of escrow.



Escrow Opens

The buyer and seller have finalized their agreement and signed the contract. The buyer's deposit will be held in escrow.

Receive Opening Package from Escrow

Please fill out, sign, and return the opening package forms to escrow. They need your social security number, insurance details, and vesting information. Including how your name should be listed on the deed and if you will be co-titling with anyone else?

Complete Due Diligence

Inspections are conducted as scheduled. It's crucial that they proceed as planned to ensure you receive what was agreed upon with the seller.

Finalize and Secure your loan with your lender

This will involve additional paperwork.

Renegotiations and Amendments

This may occur at this stage. If needed, Escrow will provide you with additional documents to sign.

Receive Estimated Closing Statement

Examine all fees and closing costs.

Escrow Receives Loan Documents from your Lender

Escrow arranges the notary signing and the deposit of final funds with the buyer. They work together with the lender to meet all requirements and ensure funding is secured, and then complete the documentation for recording.

Congrats! You Closed Escrow

The Agents will coordinate the transfer of possession.



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